



Naturally Splendid Purchases Packaging Line and Announces Shares for Debt Transaction

Dear Naturally Splendid subscribers,

Vancouver, British Columbia – ACCESSWIRE - June 18, 2021. Naturally Splendid Enterprises Ltd. (“Naturally Splendid” or “NSE” or the “Company”) (FRANKFURT:50N) (TSX-V:NSP) (OTC:NSPDF) is pleased to announce the purchase of a state of the art, automated packaging system capable of packaging a wide variety of food products in multiple formats.

The packaging line has been ordered and will be installed in the Company’s 20,000 square foot, Safe Quality Food (SQF) certified food manufacturing facility in Pitt Meadows, BC. The system is expected to be fully operational within 6-8 weeks.

This packaging system was selected for the array of products and packaging types it is designed to process and will be an integral component to packaging NATERA Plant Based Foods. The line will also be utilized for packaging existing products manufactured at the facility including our lines of plant-based bars and bites.

The Company recently announced signing a Letter of Intent (LOI) to be the exclusive Canadian manufacturer of plant-based, meat-replacement products for Flexitarian Foods, a division of Australia’s largest plant-based food manufacturer. This enhanced packaging capability provides the ability to take an already extensive line of products, and through additional packaging options, increase the range of finished goods for retail and foodservice distribution opportunities.

Company CEO, Mr. J. Craig Goodwin reports, “Adding this packaging line immediately increases the range of products and services we can offer retail and foodservice clients. The strategy to leverage the resources of our existing facility and experienced production team by adding additional equipment specific to the production of NATERA Plant Based Foods, is being executed. The manufacturing lines to produce the plant-based product lines have been specified, and we will begin the systematic process of ordering, installing, and commissioning these lines once the definitive agreement with Flexitarian Foods is completed. This facility will be capable of manufacturing a wide range of plant-based alternatives for beef, chicken, pork, fish and shellfish once completed. We look forward to providing timely updates as these initiatives develop”.

Shares For Debt Transaction

The Company announced today that its board of directors has approved the settlement of \$255,225.11 in debt through the issuance of common shares of the Company (the “Debt Settlement”). Pursuant to the Debt Settlement, the Company will issue a total of 3,646,071 common shares of the Company at a price of \$0.07 per share to certain creditors of the Company, including certain directors and officers of the Company (collectively, the “Creditors”). All 3,646,071 common shares will be subject to a hold period expiring four months and one day from the date of issuance.



About Naturally Splendid Enterprises Ltd.

Founded in 2010, Naturally Splendid operates a Safe Quality Food Level 2 certified food manufacturing facility just outside Vancouver, BC in Canada. The Company has established numerous healthy, functional foods under recognized brands such as Natera Sport™, Natera Hemp Foods, CHII, Elevate Me™ and Woods Wild Bar™, and most recently Natera Plant Based Foods, a line of delicious plant-based meat alternatives for the rapidly growing plant-based market segment.

The Company has a myriad of new products and line extensions under development that are approaching launch. Naturally Splendid, through its joint venture Plasm Pharmaceutical, has been approved for conducting a phase 2 clinical trial approved by Health Canada for treatment of COVID-19.

Naturally Splendid has also developed proprietary technologies for the extraction of high demand, healthy omega 3 and 6 oils from hemp.

Naturally Splendid contract manufacturers for healthy, functional food products and ingredients focusing on plant-based ingredients. The Company provides contract manufacturing services for many healthy food companies, private labeling a wide variety of nutritional food products destined for global healthy food markets.

For more information e-mail info@naturallysplendid.com or call Investor Relations at 604-465-0548 (ext.105)

On Behalf of the Board of Directors

Mr. Craig Goodwin
CEO, President, Director

Contact Information

Naturally Splendid Enterprises Ltd.
(NSP:TSX Venture; NSPDF:OTCQB; 50N Frankfurt)
#108-19100 Airport Way
Pitt Meadows, BC, V3Y 0E2
Office: (604) 465-0548
Fax: (604) 465-1128
E-mail: info@naturallysplendid.com
Website: www.naturallysplendid.com



Natural Nutrition Delivered Sustainably | Working Together for a Better Tomorrow

